

Profit and Loss

Shoreline Frontrunners of Long Beach

Date Range: Jan 01, 2023 to Feb 23, 2023

ACCOUNTS	Jan 01, 2023 to Feb 23, 2023
Income	
Awards Banquet - Guest	\$85.00
Awards Banquet - Member	\$1,425.00
Direct Public Support – Business Contributions	\$500.00
Membership Dues - Household	\$850.00
Membership Dues - Individual	\$1,400.00
Uncategorized Income	\$148.03
Total Income	\$4,408.03
Total Cost of Goods Sold	
	\$0.00
Gross Profit	\$4,408.03
As a percentage of Total Income	100.00%
Operating Expenses	
Awards Banquet - AV	\$150.00
Awards Banquet - Cash Bar	\$300.00
Awards Banquet - Food	\$1,000.00
Awards Banquet - Service Fee	\$299.00
Awards Banquet - Venue	\$1,500.00
Dues - International Frontrunners	\$50.00
Dues - Roadrunner Association of America	\$253.00

Operating Expenses	
Equipment	\$517.05
Insurance - Liability	\$327.80
Insurance – Directors and Officers	\$220.00
Paypal Fees	\$126.01
Website	\$287.76
Total Operating Expenses	\$5,030.62

Net Profit	-\$622.59
As a percentage of Total Income	-14.12%

Trial Balance

Shoreline Frontrunners of Long Beach

As of Feb 23, 2023

ACCOUNTS	DEBIT	CREDIT
Assets		
Accounts Payable	0.00	3,412.90
Basic Business Checking (626)	8,361.52	0.00
Cash on Hand	148.03	0.00
Paypal	2,325.90	0.00
Total Assets	10,835.45	3,412.90
Liabilities		
CA Sales Tax	163.90	0.00
Total Liabilities	163.90	0.00
Equity		
Profit for all prior years	2,403.22	0.00
Retained Earnings/Deficit	0.00	10,612.26
Total Equity	2,403.22	10,612.26
Income		
Awards Banquet - Guest	0.00	85.00
Awards Banquet - Member	0.00	1,425.00
Direct Public Support – Business Contributions	0.00	500.00
Membership Dues - Household	0.00	850.00
Membership Dues - Individual	0.00	1,400.00

Income		
Uncategorized Income	0.00	148.03
Total Income	0.00	4,408.03
Expenses		
Awards Banquet - AV	150.00	0.00
Awards Banquet - Cash Bar	300.00	0.00
Awards Banquet - Food	1,000.00	0.00
Awards Banquet - Service Fee	299.00	0.00
Awards Banquet - Venue	1,500.00	0.00
Dues - International Frontrunners	50.00	0.00
Dues - Roadrunner Association of America	253.00	0.00
Equipment	517.05	0.00
Insurance - Liability	327.80	0.00
Insurance – Directors and Officers	220.00	0.00
Paypal Fees	126.01	0.00
Website	287.76	0.00
Total Expenses	5,030.62	0.00
Total for all accounts	18,433.19	18,433.19